

Assessment of eligibility for RGI assistance

Applicant's name(s): _____

Co-op / Non-Profit: _____ Unit: _____ Bdrm Size: _____

Assets	\$50,000 for single person household \$75,000 for household with two or more
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Income	Bachelor \$34,000	1 Bdrm \$44,000	2 Bdrm \$52,000
		3 Bdrm \$59,500	4 Bdrm \$74,500

Asset	Value or Account Balance	Verification Required
<ul style="list-style-type: none"> All bank accounts - chequing, savings, overseas or foreign accounts) with a balance over \$5,000 		<ul style="list-style-type: none"> A current monthly bank account statement (from 1st to last day of the month) must show account number, name and address of the financial institution and monthly transactions.
<ul style="list-style-type: none"> Guaranteed Income Certificate (GIC) Term deposits 		<ul style="list-style-type: none"> Current statement from the bank or financial institution showing the amount of the investment.
<ul style="list-style-type: none"> Stocks, bonds, shares, securities 		<ul style="list-style-type: none"> As above
<ul style="list-style-type: none"> Mutual Funds 		<ul style="list-style-type: none"> As above
<ul style="list-style-type: none"> Overseas or foreign investments 		<ul style="list-style-type: none"> As above
<ul style="list-style-type: none"> TFSA (cash and investments) 		<ul style="list-style-type: none"> As above
<ul style="list-style-type: none"> Term and/or Life Annuity 		<ul style="list-style-type: none"> As above
<ul style="list-style-type: none"> Life Insurance (cash surrender value more than \$100,000) 		<ul style="list-style-type: none"> The amount of the cash surrender value is an asset. Provide the insurance policy that states the current cash surrender value.
<ul style="list-style-type: none"> Trust account 		<ul style="list-style-type: none"> Trust fund documents to show the amount and beneficiary
<ul style="list-style-type: none"> Business assets (e.g, business bank account, business property) if you own your own business or are self-employed 		<ul style="list-style-type: none"> Provide supporting documents to verify the value of business assets.
<ul style="list-style-type: none"> Real estate (e.g. house, land, trailer, other property in Canada and other countries) Includes residential and non-residential properties, regardless of whether they are habitable year-round) 		<ul style="list-style-type: none"> Copy of Real Estate Appraisal(s) Copy of mortgage information to determine equity in property

Income	Value or Account Balance	Verification Required
<ul style="list-style-type: none"> • Employment – Full time, part time, casual, seasonal, overtime • Commissions, tips, bonuses • Illness and disability pay • WSIB (short term) 		<ul style="list-style-type: none"> • Pay stubs – at least one provided they have some identifiable information on them OR • Letter from employer or agency with gross monthly income or average earnings and length of employment on company letterhead • T4 slip if taxes have not been assessed
<ul style="list-style-type: none"> • Self Employment 		<ul style="list-style-type: none"> • Less than one year affidavit of earnings and expenses sworn before a Notary Public or Commissioner of Oaths. This is a free service from Service Ontario at https://www.ontario.ca/welcome-serviceontario • Over a year - financial statements
<ul style="list-style-type: none"> • ODSP/OW (whole HH must be receiving) 		<ul style="list-style-type: none"> • Statement of Assistance – including top half that list the members of the benefit unit
<ul style="list-style-type: none"> • Pensions – gov't, work, foreign • OAS • GIS • OAS Allowance • CPP / QPP • Widows, Retirement, Ware Disability, Foreign • War Veteran's Allowance 		<ul style="list-style-type: none"> • Statement from Service Canada • 1-800-277-9914 • Statement for organization issuing payment • Letter from government agency and/or private pension/fund provider, confirming amount of monthly pension • Copy of cheque or direct deposit payment stub or statement • T4A tax slip – if taxes have not been assessed
<ul style="list-style-type: none"> • RIFS – monthly draws 		<ul style="list-style-type: none"> • Current statement from the bank or financial institution showing the amount of the monthly draw
<ul style="list-style-type: none"> • Support Income / Payments • WSIB long term • EI • Spousal Support (alimony) • Sponsorship Support • Compensation for Victims of Crime Act 		<ul style="list-style-type: none"> • Statement or letter from government agency confirming the amount of monthly benefit and/or settlement • Cheque or direct deposit payment stub or statement • T-4E, T5007, T4 slips (if taxes have not been assessed) • Court Order, Separation Agreement, Divorce Order/Decree or letter from lawyer • Sworn Affidavit with both the applicants and ex-spouse's signatures. • Confirmation of Permanent Resident Status and/or Sponsorship Agreement.
<ul style="list-style-type: none"> • Students over age of 18 • Full time student = 60% course load or 40% for permanent disability student 		<ul style="list-style-type: none"> • Confirmation from school re – enrollment and stating course load. • OSAP Assessment Summary
<ul style="list-style-type: none"> • RDSP payment / repayments 		<ul style="list-style-type: none"> • Letter from the financial institution that issued the RDSP • T4A tax slip (if taxes have not been assessed)

Total Asset Value = _____

Below or Above Limit

Total Income Value = _____

Below or Above Limit